

Income & Expense Based On Calendar Year 2011
647 Tennent Avenue, Pinole, California

Gross Income	60,471
Operating Expenses:	
Projected Real Estate Taxes	10,513
Gas & Electric	837
Water & Sewer	<u>1,147</u>
Total Utilities	1,984
Insurance	1,001
Repairs	3,913
Maintenance	3,710
Licenses	1,072
Management (5%)	3,023
Refuse & Recycling	<u>387</u>
Total Operating Expenses	25,603
Net Operating Income	34,868